

LLC Campaign Contribution Rules

HB 07-1323

- Contributions to Candidate Committees and Political Parties
Contributions are allowed from LLC's unless any member of the LLC is:
 - A Corporation
 - A Labor Organization
 - A Natural Person who is not a Citizen of the Unites States
 - A Foreign Government
 - A Professional Lobbyist, Volunteer Lobbyist, or a Principal of a Lobbyist, and the contribution is prohibited under Section 1-45-105.5; OR
 - Is otherwise prohibited by Law from making a contribution.

- Contributions to Political Committees
Contributions are allowed from LLC's unless any member of the LLC is:
 - An entity formed under and subject to the laws of any Foreign Country
 - A Natural Person who is not a Citizen of the Unites States
 - A Foreign Government

- Passed and put immediately into effect June 1, 2007
- Further Defines "Corporation" to include Colorado Non-profit corporations.
- Contributions are not allowed from an LLC that has elected to be treated as a Corporation by the IRS.
- Contributions are not allowed from an LLC if any successor provision or shares of the LLC are publicly traded.
- Contributions from an LLC with a single Natural Person member shall be attributed only to the single Natural Person member.
- The contributing LLC shall provide to the committee or party, in writing, affirmation that it is authorized to make such contribution, including a list of names and addresses of all its individual members.
- The contributing LLC shall provide, at the time of the contribution, information to the recipient committee or party as to how the contribution is to be attributed to the members of the LLC.
- No LLC contribution can be accepted by a Committee or Party until the above-mentioned affirmation and information has been received.
- The Committee or Party must retain such records of LLC affirmations for a period of one year after the close of the election cycle.
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