

NOTICE
of
FINANCIAL INFORMATION
for

CITY OF WHEAT RIDGE
Jefferson County, Colorado

At the election to be held on November 7, 2023, the City of Wheat Ridge, Jefferson County, Colorado (the “City”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. City’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023 (projected)	\$ 18,304,374
2022 (audited)	\$ 25,108,064
2021 (audited)	\$ 20,725,146
2020 (audited)	\$ 12,030,161
2019 (audited)	\$ 13,508,953 ⁽¹⁾

(1) During 2020, the City combined activity of the Recreation Center Operating Fund into the General Fund. As a result, beginning fund balance in the General Fund is restated for an increase of \$87,334. The General Fund Balance per the 2019 audit report is \$13,421,619.

II. Total Revenues In and Expenditures From the City’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023 (projected)	\$ 45,861,766	\$ 52,658,117
2022 (audited)	\$ 54,281,628	\$ 49,898,710
2021 (audited)	\$ 47,832,910	\$ 39,137,925
2020 (audited)	\$ 39,684,467	\$ 41,163,259
2019 (audited)	\$ 35,377,390	\$ 38,538,154

**III. Amount Incurred by the City for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2023 (projected)	\$ 0
2022 (audited)	\$ 0
2021 (audited)	\$ 0
2020 (audited)	\$ 0
2019 (audited)	\$ 0

IV. The City’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In The General Fund</u>
2023 (current)	Fully Funded
2022 (audited)	Fully Funded
2021 (audited)	Fully Funded
2020 (audited)	Fully Funded
2019 (audited)	Fully Funded

V. City’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023 (projected)	\$ 8,801,519
2022 (audited)	\$ 7,419,214
2021 (audited)	\$ 5,096,313
2020 (audited)	\$ 8,553,991
2019 (audited)	\$ 20,410,711

VI. Total Revenues In and Expenditures From the City’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023 (projected)	\$ 5,359,605	\$ 3,977,300
2022 (audited)	\$ 5,828,477	\$ 3,505,576
2021 (audited)	\$ 5,347,521	\$ 8,805,199
2020 (audited)	\$ 4,934,999	\$ 16,791,719
2019 (audited)	\$ 4,849,750	\$ 13,719,544

VII. Any person may review the City's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

City of Wheat Ridge
7500 West 29th Avenue
Wheat Ridge, CO 80033
Telephone: (303) 235-2823.